

**ZOOTEXNIA SA**

**10, NIKOMIDIAS STR. PERISTERI, ATHENS, VAT NR :EL095622740**  
**BALANCE SHEET 01/01/2011-31/12/2011**

**AP.M.A.E. 70871/01ΔΤ/Β/11/21**

<b>ASSETS</b>			<b>LIABILITIES</b>		
<b>B. FORMATION EXPENSES</b>	<u>Acquisition cost</u>	<u>Depreciation</u>	<u>Net book value</u>	<b>A. CAPITAL AND RESERVES</b>	
1. Preliminary expenses	7.936,09	3.168,02	4.768,07	<b>I. Capital</b>	
	7.936,09	3.168,02	4.768,07	1. Paid -up capital	410.000,00
<b>C. FIXED ASSETS</b>				<b>IV. Reserves</b>	
<b>I. Intangible Assets</b>				1. Legal reserve	15.455,91
2. Indust. property rights concessions	26.274,00	26.273,99	0,01	<b>V. Results carried forward</b>	
<b>II. Tangible Assets</b>				1. Profit carried forward	28.319,60
5. Transportation equipment	45.904,59	39.029,57	6.875,02	2. Retained profits from previous years	36.006,07
6. Furniture and Fixture	13.844,91	13.844,40	0,51	Total Capital and Reserves (AI+AIV+AV)	489.781,58
Total Tangible and Intangible Assets (CI+CII)	86.023,50	79.147,96	6.875,54		
<b>III. Financial Assets</b>				<b>B. PROVISIONS FOR LIABILITIES AND CHARGES</b>	
7. Other financial assets			880,00	2. Other provisions	9.395,88
TOTAL FIXED ASSETS (B+CI+CII + CIII)			7.755,54		9.395,88
<b>D. CURRENT ASSETS</b>					
<b>I. Stocks</b>				<b>C. CREDITORS</b>	
1. Merchandise			67.432,24	<b>II. Current Liabilities</b>	
<b>II. Debtors</b>				1. Suppliers	338.589,95
1. Trade Debtors			210.415,81	3. Banks	409.706,48
30. Cheques receivable postdated			858.059,31	5. Taxes- Duties	48.372,94
11. Sundry debtors			11.540,54	6. Social security	3.723,20
12. Advances to account for			1.050,00	11. Sundry creditors	6.535,66
TOTAL			1.081.065,66	Total creditors (CII)	806.928,23
<b>IV. Cash at bank and in hand</b>				<b>GRAND TOTAL -LIABILITIES (A+B+C)</b>	<b>1.306.105,69</b>
1. Cash in hand			110.593,56		
3. Sight and time deposits			34.490,62		
			145.084,18		
Total Current Assets (DI+DII+DIV)			1.293.582,08		
<b>GRAND TOTAL ASSETS (B+C+D)</b>			<b>1.306.105,69</b>		
<b>PROFIT AND LOSS ACCOUNT 31st DECEMBER 2011</b>			<b>APPROPRIATION ACCOUNT</b>		
<b>I. OPERATING RESULTS</b>				<b>Net results (profit) for the year</b>	66.988,86
<b>Net turnover (Sales)</b>			1.892.047,51	Plus: Profit brought forward	36.006,07
Less : Cost of sales			1.653.195,06	Less: Tax Differences	21.627,68
Gross operating results (profit)			238.852,45	Profit for appropriation	81.367,25
Plus : Other operating income			14.056,86	Less: Income tax	14.773,52
Total			252.909,31	Total	66.593,73
Less: 1. Administrative expenses	34.737,48			<b>Appropriated as under</b>	
2. Distribution costs	122.032,10		156.769,58	Legal reserve	2.268,06
Sub Total			96.139,73	Profit carried forward	64.325,67
Plus : 4. Credit interest and similar income			16,00	Total	66.593,73
Less: 3. Debit interest and similar charges			28.686,60		
<b>Total operating results (profit)</b>			67.469,13	<b>PERISTERI, ATHENS 20/02/2012</b>	
<b>II. PLUS: EXTRAORDINARY RESULTS</b>				CHAIRMAN OF THE BOARD OF DIRECTORS AND MANAGING DIRECTOR	VICE CHAIRMAN OF THE BOARD OF DIRECTORS
Plus : 1. Extraordinary and non-operating income			1.091,78	GEORGE VOURLIOMIS	KONSTANTINOS VOURLIOMIS
Less: 1. Extraordinary and non-operating expenses			968,74	AI-625079	A-137059
Less: 2. Extraordinary losses			603,31		
Total			66.988,86		
Less: Total value adjustments of fixed assets	6.435,30			HEAD ACCOUNTS DEPARTMENT	
Less : Charged to the operating cost	6.435,30			GEORGE CHORIANOPOULOS	
<b>NET RESULTS (PROFIT) FOR THE YEAR BEFORE TAXES</b>			<b>66.988,86</b>	AB-531622	

