

ZOOTEXNIA SA  
 ZOOTECHNICAL COMPANY OF COMMERCE AND SERVICES  
 10, NIKOMHDEIAS STR.  
 VAT number: 095622740

BALANCE SHEET OF 1/1/2012- 31/12/2012

ASSETS

<b>B</b>	<b>FORMATION EXPENSES</b>			
	1. PRELIMINARY EXPENSES	7.936,09	4.755,24	3.180,85
		<u>7.936,09</u>	<u>4.755,24</u>	<u>3.180,85</u>
<b>C</b>	<b>FIXED ASSETS</b>			
I	INTANGIBLE ASSETS	26.274,00	26.273,99	0,01
II	TANGIBLE ASSETS			
	5. TRANSPORTATION EQUIPMENT	33.404,59	33.404,57	0,02
	6. FURNITURE AND FIXTURES	15.987,29	15.986,73	0,56
	TOTAL TANGIBLE AND INTANGIBLE ASSETS	<u>75.665,88</u>	<u>75.665,29</u>	<u>0,59</u>
III	FINANCIAL ASSETS			
	7. OTHER FINANCIAL ASSETS			1.730,00
	<b>TOTAL FIXED ASSETS</b>			<u><b>4.911,44</b></u>
<b>D</b>	<b>CURRENT ASSETS</b>			
I	STOCKS			
	1. MERCHANDISE			<u>34.179,48</u>
II	DEBTORS			
	1. TRADE DEBTORS		473.439,67	
	3a. CHEQUES RECEIVABLE		446.138,72	
	11. SUNDRY DEBTORS		11.869,75	
	<b>TOTAL</b>		<u>931.448,14</u>	
IV	CASH AT BANK AND IN HAND			
	1. CASH IN HAND		8.586,77	
	3. SIGHT AND TIME DEPOSITS		98.746,82	
			<u>107.333,59</u>	
	<b>TOTAL CURRENT ASSETS</b>			<u><b>1.072.961,21</b></u>
	<b>GRAND TOTAL - ASSETS</b>			<u><b>1.077.872,65</b></u>

PROFIT AND LOSS ACCOUNT

**INCOME STATEMENT FOR THE YEAR**  
 ENDED DECEMBER 31st 2012

<b>I</b>	<b>OPERATING RESULTS</b>		
	Net Turnover ( Sales )		1.800.108,06
	Less cost of goods sold		1.544.111,24
	Gross operating (trading) profit		255.996,82
	Plus other operating income		3.678,02
	<b>Total</b>		<b>259.674,84</b>
	Less :		
	1. Administrative expenses	25.223,77	
	2. Selling expenses	88.396,82	<u>113.620,59</u>
	<b>Operating results before financial transactions</b>		<b>146.054,25</b>
	PLUS: 4. Interest and related income		82,17

LIABILITIES

<b>A</b>	<b>CAPITAL AND RESERVES</b>		
I	SHARE CAPITAL		
	1. PAID-UP CAPITAL		410.000,00
IV	RESERVES		
	1. STATUTORY RESERVES		19.906,28
V	RESULTS CARRIED FORWARD		
	1. PERIOD'S PROFIT CARRIED FORWARD		49.557,09
	2. PRIOR PERIOD PROFIT CARRIED FORWARD		64.234,91
	<b>TOTAL CAPITAL AND RESERVES</b>		<u><b>543.698,28</b></u>
<b>B</b>	<b>PROVISIONS FOR CONTINGENCIES AND EXPENSES</b>		
	2. OTHER PROVISIONS		8.952,99
			<u>8.952,99</u>
<b>C</b>	<b>CREDITORS</b>		
II	<u>Short - term liabilities</u>		
	1. SUPPLIERS		191.660,98
	BANK , SHORT TERM		75.402,49
	OUTSTANDING CHECKS (postdated)		166.000,00
	TAX AND DUTIES PAYABLE		54.310,50
	INSURANCE AND PENSION FUND DUES		912,73
	DIVIDENDS PAYABLE		35.000,00
	SUNDRY CREDITORS		1.934,68
	<b>TOTAL CREDITORS</b>		<u><b>525.221,38</b></u>
	<b>GRAND TOTAL-LIABILITIES</b>		<u><b>1.077.872,65</b></u>
	<u>APPROPRIATION ACCOUNT</u>		
	NET RESULTS (PROFIT) FOR THE YEAR		114.420,13
	(+) PROFIT CARRIED FORWARD		64.234,91
	DISTRIBUTABLE PROFIT		178.655,04
	LESS: APPLICABLE INCOME TAX		25.412,67
	<b>TOTAL</b>		<b>153.242,37</b>
	<b>PROFIT APPROPRIATION :</b>		
	STATUTORY RESERVE		4.450,37
	DIVIDENDS		35.000,00
	PROFIT CARRIED FORWARD		113.792,00
	<b>TOTAL</b>		<b>153.242,37</b>

PERISTERI, ATHENS 11/02/2013

MANAGING DIRECTOR  
 GEORGE VOURLIOMIS

VICEPRESIDENT  
 KONSTANTINOS VOURLIOMIS

LESS:3.Interest charges and related expenses

30.559,73